



Ascend Wellness Holdings CEO, John Hartmann, Demonstrates Confidence in Company by Acquiring Stock

April 1, 2024

NEW YORK, April 1, 2024 /PRNewswire/ - Ascend Wellness Holdings, Inc. ("AWH" or the "Company") (CSE: AAWH-U.CN) (OTCQX: AAWH), a multi-state, vertically integrated cannabis operator, proudly announces that its CEO, John Hartmann, has recently acquired 192,500 shares of Class A common stock in the Company, demonstrating his strong belief in its mission and future prospects.

Hartmann's purchase of AWH stock underscores his confidence in the Company's strategic direction, operational excellence, and commitment to delivering value to stockholders. His decision to invest further in AWH reflects his belief in the Company's ability to continue to navigate the dynamic and evolving cannabis industry landscape successfully.

"As CEO, I am deeply committed to AWH's vision and growth trajectory," said Hartmann. "My decision to acquire shares underscores my unwavering confidence in our team, our strategy, and the immense potential of the cannabis industry. I believe strongly in the value we are creating for our stockholders and remain dedicated to driving sustainable growth, profitability and cashflow."

AWH remains focused on executing its growth strategy, which is centered on densifying its retail presence, expanding wholesale penetration, and driving innovation and productivity across its operations. Hartmann's recent stock acquisition further reinforces the Company's commitment to delivering value and generating sustainable growth for its stockholders.

For recent Company highlights, see the Company's earnings press release [here](#).

About Ascend Wellness Holdings, Inc.

AWH is a vertically integrated operator with assets in Illinois, Maryland, Massachusetts, Michigan, Ohio, New Jersey, and Pennsylvania. AWH owns and operates state-of-the-art cultivation facilities, growing award-winning strains and producing a curated selection of products for retail and wholesale customers. AWH produces and distributes its in-house Common Goods, Simply Herb, Ozone, Ozone Reserve, Tunnel Vision, and Royale branded products. For more information, visit www.awholdings.com.

Cautionary Note Regarding Forward-Looking Information

This news release includes forward-looking information and statements, which may include, but are not limited to, the plans, intentions, expectations, estimates, and beliefs of the Company. Words such as "expects", "continue", "will", "anticipates" and "intends" or similar expressions are intended to identify forward-looking information and statements. Without limiting the generality of the preceding statement, this news release contains forward-looking information and statements concerning the Company's continued growth and the Company's ability to add value. We caution investors that any such forward-looking information and statements are based on certain assumptions and analysis made by the Company in light of the experience of the Company and its perception of historical trends, current conditions and expected future developments, and other factors management believes are appropriate.

Forward-looking information and statements involve and are subject to assumptions and known and unknown risks, uncertainties, and other factors which may cause actual events, results, performance, or achievements of the Company to be materially different from future events, results, performance, and achievements expressed or implied by forward-looking information and statements herein. Such factors include, among others, the risks and uncertainties identified in the Company's Annual Report on Form 10-K for the year ended December 31, 2023 and in the Company's other reports and filings with the applicable Canadian securities regulators on its profile on SEDAR+ at www.sedarplus.ca and with the SEC on its profile on EDGAR at www.sec.gov. Although the Company believes that any forward-looking information and statements herein are reasonable, in light of the use of assumptions and the significant risks and uncertainties inherent in such information and statements, there can be no assurance that any such forward-looking information and statements will prove to be accurate, and accordingly readers are advised to rely on their own evaluation of such risks and uncertainties and should not place undue reliance upon such forward-looking information and statements. Any forward-looking information and statements herein are made as of the date hereof, and except as required by applicable laws, the Company assumes no obligation and disclaims any intention to update or revise any forward-looking information or statements herein or to update the reasons that actual events or results could or do differ from those projected in any forward-looking information and statements herein, whether as a result of new information, future events or results, or otherwise, except as required by applicable laws. The Canadian Securities Exchange has not reviewed, approved or disapproved the content of this news release.

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Investor & Media Contact, EVP, Investor Relations & Strategy, Rebecca Koar, IR@awholdings.com, (617) 453-4042 ext. 90102